

ST. MARY'S PARISH
ANNUAL REPORT TO PARISHIONERS
FISCAL YEAR ENDED JUNE 30, 2017

	<u>Actuals</u> <u>Jul '16 - Jun 17</u>	<u>FY '17</u> <u>Budget</u>	<u>VARIANCE</u> <u>TO BUDGET</u>	<u>FY'18</u> <u>Budget</u>
PARISH REVENUE				
Offertory	425,306	416,348	8,958	420,000
Offertory Monthly	107,135	101,489	5,646	105,000
Grand Annual	365,490	307,914	57,576	350,000
Shrines, Candles, & Flowers	7,491	9,708	-2,217	8,500
Sacramental Offerings	55,440	61,908	-6,468	60,744
Catholic Appeal Rebate	31,115	16,000	15,115	12,000
Gifts and Bequests	210,143	4,000	206,143	5,000
Religious Education	108,096	115,000	-6,904	115,000
Donations - Other	17,505	16,500	1,005	16,000
Interest / Dividend Income	972	800	172	800
Rental Income	3,000	0	3,000	7,200
Other Income	6,690	27,460	-20,770	0
Youth/Young Adult Ministry / Program	59,414	50,000	9,414	34,414
TOTAL PARISH INCOME	1,397,796	1,127,127	270,669	1,134,658
PARISH EXPENSES				
Compensation	521,877	515,889	5,988	409,381
Employee Benefits	75,567	87,094	-11,527	107,432
Clergy Stipends and Related	110,079	98,895	11,184	127,656
Office and Related	60,402	69,068	-8,666	66,000
Household	8,932	6,500	2,432	9,000
Utilities and Maintenance	150,533	146,917	3,616	148,136
Pastoral / Liturgical	78,433	90,333	-11,900	86,800
Fundraising	13,006	5,500	7,506	10,000
Improvements to Buildings	22,500	0	22,500	35,162
Other Expenses	88,092	61,783	26,309	89,091
Central Tithe	45,229	45,148	81	46,000
TOTAL PARISH EXPENSES	1,174,650	1,127,127	47,523	1,134,658
NET INCOME	223,146	0	223,146	0

OTHER FINANCIAL INFORMATION

Cash Balances on Hand as of June 30, 2017		Loan Payable to Archdiocese	\$134,303.20
All Parish Operating Accounts	\$154,294.73	<i>(monthly Principal/Interest payments of \$2,590.96)</i>	
RCAB Savings Account - Hayes Scholarship Fund	\$26,943.18		
RCAB Parish Savings Account <i>(rec'd two bequests in FY '17 = \$210,143.04)</i>	\$216,951.35		
RCAB Parish Investments Account	\$60,484.53		
RCAB Higher Education Scholarship	\$6,878.37		

Respectfully Submitted by:

Rev. Michael J. Bova Conti, Administrator